China's Manufacturing Industry in 2018

<table>
<thead>
<tr>
<th>Year</th>
<th>Manufacturing Output</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>¥14.3 trillion</td>
</tr>
<tr>
<td>2013</td>
<td>¥15.2 trillion</td>
</tr>
<tr>
<td>2014</td>
<td>¥17.1 trillion</td>
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<tr>
<td>2015</td>
<td>¥18.5 trillion</td>
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<tr>
<td>2016</td>
<td>¥20.0 trillion</td>
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<tr>
<td>2017</td>
<td>¥23.0 trillion</td>
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<tr>
<td>2018</td>
<td>¥25.0 trillion</td>
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</tbody>
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Over the last 10 years, manufacturing output has risen by 339%.

China accounted for nearly 50% of global manufacturing output in 2017, and is predicted to have the highest CAGR of 7.16% over the next 5 years.

China's manufacturing PMI stabilized at around 51.6%.

China's manufacturing PMI sub-indexes:
- New Export Orders Index
- Finished Goods Inventory Index
- Raw materials Inventory Index

Sub-indexes showed a downward trend, dropping into the RED.

Over the past decade, the 10 largest industrial industries in China have not changed:
- Metals Production
- Electrical & Electronic Production
- Chemical & Pharmaceutical Production
- Food & Beverage Production
- Automotive Production
- Textile Production
- Aggregates Production
- Semiconductors & Electronics Components
- Equipment & Goods Production
- Rubber & Plastics Production

Metals Production had the largest volume and highest growth rate in 2017.

China's social retail sales totaled ¥36.6 trillion.

The exports to the US were ¥2.9 trillion.

The biggest driving force for China's economic growth is domestic consumption.

China's social retail sales in Q2 2018:
- April: ¥5.1 trillion
- May: ¥5.9 trillion
- June: ¥5.2 trillion

China's manufacturing PMI sub-indexes:
- April: 51.4%
- May: 51.9%
- June: 51.2%

The exports to the US accounted for nearly 2017 of global manufacturing output.

China predicted to have the highest CAGR of 7.16% over the next 5 years.

China's manufacturing industry output accounted for 86.9% of China's manufacturing industry output.

Forecast to grow at a CAGR of 4.4% over the next 5 years.

Find out more about the latest Interact Analysis report on the China Manufacturing Industry.