

# Manufacturing Industry Output (MIO) Tracker November 2020 Update

Global MIO Value for 2020 is up 3%  
from -7.8% to -4.8%  
compared to our August Forecast

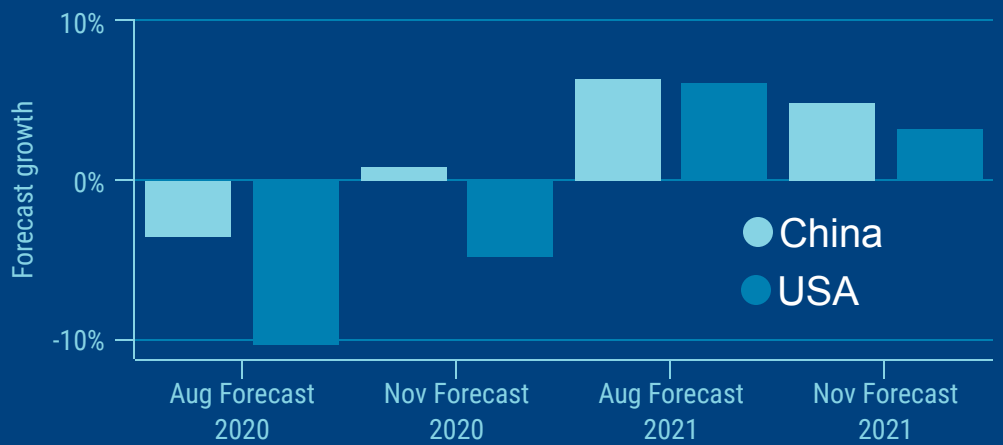


**China**  
forecast  
increasing  
by **4.4%**

	China	USA
Nov 20 forecast	0.9%	-4.7%
Aug 20 forecast	-3.5%	-10.3%

**USA**  
forecast  
increasing  
by **5.6%**

We predict the  
percentage  
**MIO Value**  
to continue increasing  
into **2021** for both  
the **USA and China**



## Reasons for Increase



Lack of lockdowns  
in the **USA**  
has enabled  
production to continue

**China** has been able  
to deal with the  
virus and achieve  
a return to normal



## Europe

Challenges remain

but certain industries

are performing better than predicted

such as:



**Wood**



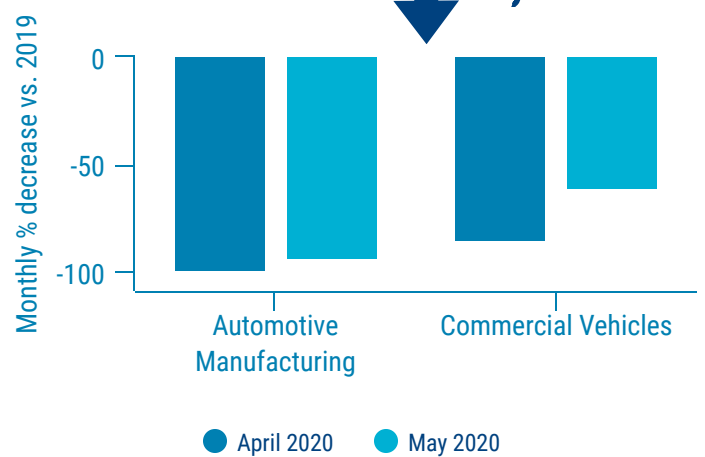
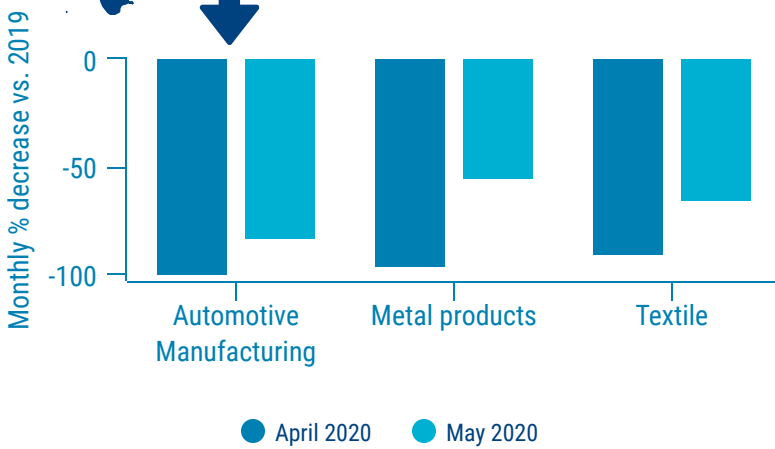
**Electronics**



**Textiles**

## Worst Hit Regions

Key sectors in **India** and **Brazil**  
were affected the most in **April and May**  
losing nearly **2 months** of production



**Germany** has faced **22** consecutive months of **negative growth**

Key Industries such as

**Automotive Production**

**Metal Production**

and



have been severely affected by **COVID-19**

We expect **strong**  
**recovery**

for **2021**



across all regions globally

**HOWEVER**  
the impact  
of:

a **secondary lockdown**

a **post Brexit** hangover

the **US Election**

could all have a significant affect  
on the market



**INTERACT**  
**ANALYSIS**

For more information on the [Manufacturing Industry Output \(MIO\) Tracker](#) [click here](#)