

The Global Forklift Market

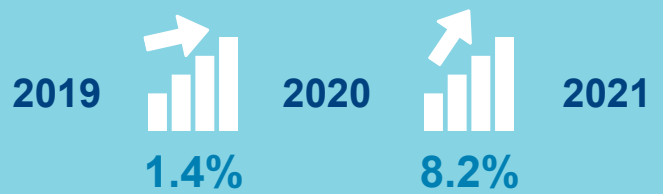
Our **pre-COVID-19** (Feb 2020) forecast predicted

shipments would have grown



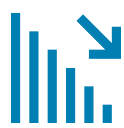
Our **post-COVID-19** neutral scenario predicts

shipments will now grow



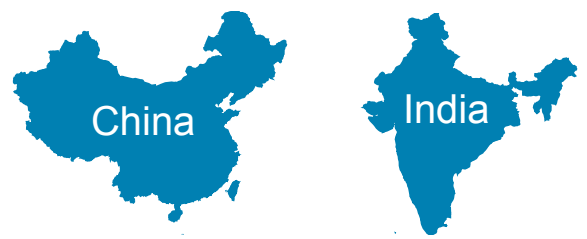
2.4 million units will ship in **2028** with a CAGR of **4.5%** despite negative growth in 2019 and affects of **COVID-19** in 2020

Although shipments in the **APAC** region decreased by **0.6%** versus **2018**



the region's global market share was maintained (**51.0%**)

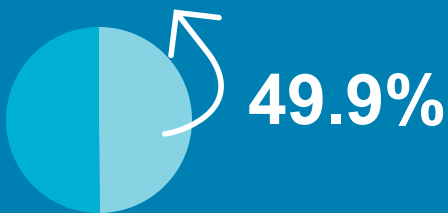
Helped by **good** performance in



markets

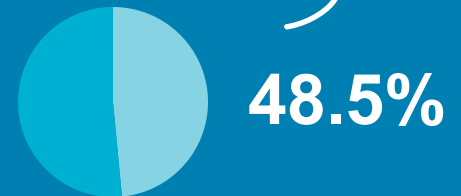
Lead-acid battery electric forklift models

occupied nearly **half** of the market in 2019



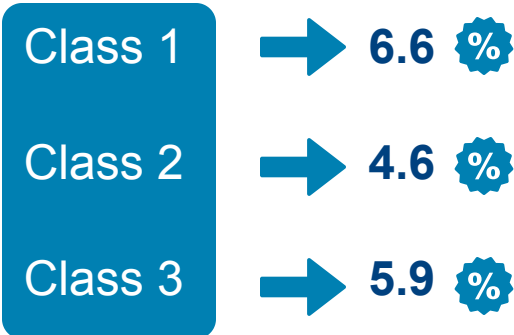
But by 2028 **Lithium-ion trucks**

will contribute



CAGR Growth 2019 - 2028

Fast



Moderate



Globally in **2019** **0.3%** of forklift shipments were **automated**

Market for **automation** solutions growing rapidly
CAGR of **64.5%** to **2028**

TOP suppliers in shipment terms



INTERACT ANALYSIS

For more information on the Global Forklift Market - 2020 report click [here](#)